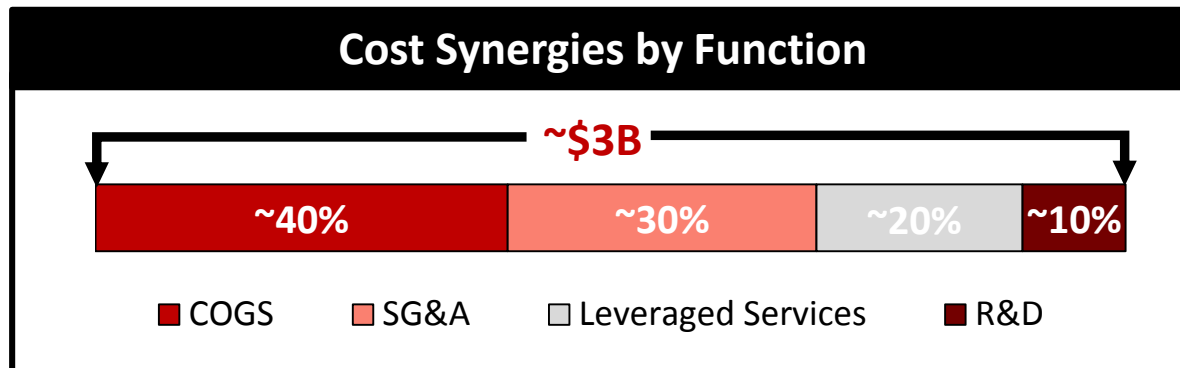
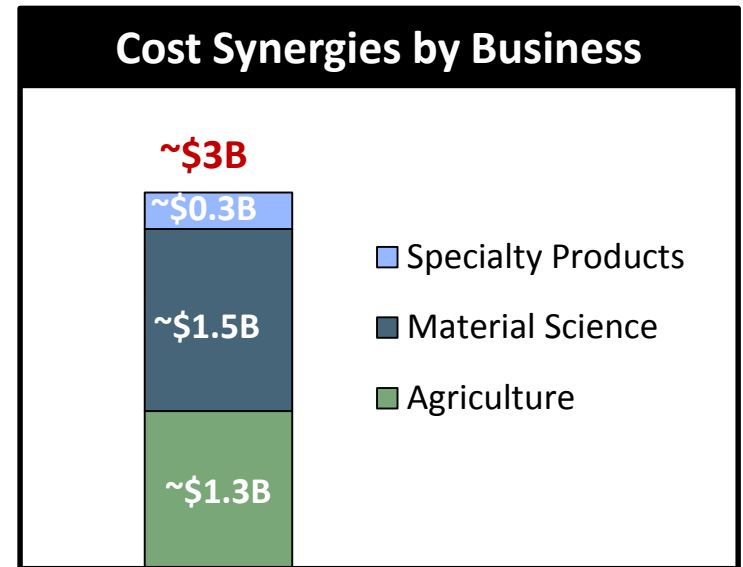


Total Cost Synergies of ~\$3 Billion

| Total DowDuPont Synergies | |
|-------------------------------|-----------------|
| Total Cost Synergies | ~\$3B |
| Total Growth Synergies | ~\$1B |
| Total Synergies | ~\$4B |
| | |
| Costs to Achieve ¹ | \$3.5B - \$4.1B |



100% of Run-Rate Cost Synergies Achieved within the First 24 Months from Transaction Closing

Note: Numbers may not sum due to rounding.
 1. One-time integration costs.



Significant Cost Synergy Opportunities

| | Agriculture | Material Science | Specialty Products |
|----------------------|---|--|--|
| Business Synergies | <ul style="list-style-type: none"> • Drive seed production and go-to-market cost efficiencies • Eliminate duplicative R&D programs including breeding, traits and chemical discovery • Enhance supply chain and global site optimization | <ul style="list-style-type: none"> • Optimize global footprint across manufacturing, sales and R&D facilities • Capture feedstock / hydrocarbons synergies • Enhance operational excellence in production cost efficiencies | <ul style="list-style-type: none"> • Leverage R&D spend (programs, resources, sites) in the electronics space • Optimize manufacturing in the electronics space • Leverage raw materials buy in key market segments |
| Corporate Synergies | <ul style="list-style-type: none"> • Reduce corporate and leveraged services costs • Realization of significant procurement synergies | | |
| Total Cost Synergies | ~\$1.3B | ~\$1.5B | ~\$0.3B |

Transaction Synergies are Above and Beyond Dow and DuPont Standalone Cost Reduction Programs



\$700 million in cost reductions to be realized in 2016¹

- Business and corporate costs



3-year, \$1 billion productivity plan (2015-2017)

- \$300 million to be realized in 2016 (prior to expected transaction close)

1. Replaces DuPont's prior guidance on cost savings.